

Financial Report 2021-2022

We had forecast that this past year was always going to be a financial challenge for the Society and also its members.

A decision had been taken that because of the loss of lectures at the start of Covid restrictions, it would be fair to our existing members to extend the membership period for that year to the end of December 2021, knowing that might mean taking some funds out of our deposit account. This has not been necessary. You, the members, have been very loyal, if sometimes confused about financial arrangements, to the Society.

We have met via Zoom, still paying the lecturers and paying for zoom licences. Now we have started meeting in person again at the Corn Exchange in St Ives. This move was prompted by a very steep increase in the cost of hiring Burgess Hall, as well as difficulties in getting the dates we required.

The result is that at the end of this year we have used up most of the surplus from last year, but still do not need to take money from our deposit account.

At the end of April we have £2370.71 in our current account; this includes £700 held for Young Arts, and £6258.54 in a deposit account.

A full set of accounts up to the end of the financial year in May 2022 will be available at the AGM in June.

Each meeting costs you the members about £5, so with nine meetings a year we are proposing a subscription of £45 for the year 2022-2023, payable from July 1st 2022.

Carole Pook